



**NAGACORP**  
金界控股有限公司

**NAGACORP LTD.**  
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*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 3918**

## **ENVIRONMENTAL POLICY**

### **1. PURPOSE AND SCOPE**

NagaCorp Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") recognises our role as a responsible corporate citizen and our aspiration to achieve sustainable growth beyond generating profits. Guided by our corporate ethos of "In the pursuit of excellence in our people, product and profits", we aim to conduct our businesses responsibly and minimise the adverse impact on the environment.

Since our inception in 1995, the Group has been committed to creating sustainable, long-term value for all our stakeholders. Our care for the environment is driven by our sustainability strategy, specifically by the pillars: Protecting Our Environment, Fostering a Responsible Culture and Supporting Our Community. This environmental policy (the "**Policy**") is foundational to our commitment to sustainability.

The Policy applies across the Group's operations and represents a key part of the Group's ongoing efforts to achieve efficient processes across its operations and manage its environmental impacts.

### **2. RESPONSIBILITY**

- (a) The Sustainability Steering Committee of the Company (the "**Sustainability Steering Committee**") is responsible for implementing this Policy, setting environmental-related goals and targets, monitoring and reporting performance, and holding continuing dialogue with business functions on the implementation and enhancement of sustainability programmes.
- (b) To reduce any adverse environmental impact arising from day-to-day operations, the Sustainability Steering Committee shall monitor, evaluate and advise the Company's board of directors (the "**Board**") on matters concerning the Group's environmental impacts and to ensure any controls and measures are implemented effectively.

- (c) The Sustainability Steering Committee reports to the Board. Whenever the Sustainability Steering Committee deems fit, it will recommend to the Board the necessary changes to the Policy to ensure that the Policy is sound and appropriate. Any amendments or updates to the Policy are subject to the approval of the Board.

### **3. POLICY**

The principles and practices on environmental sustainability of the Group include:

#### **3.1 Governance**

- (a) Complying with environmental laws and regulations relevant to where we operate, as a minimum.
- (b) Identifying and monitoring the material environmental topics associated with our operations, including their risks and opportunities to the Group.
- (c) Establishing a communication structure for departments to report potential or actual environmental incidents for escalation to the Sustainability Steering Committee.
- (d) Reviewing the progress of the Group's environmental performance against environmental goals and targets.
- (e) Reporting on the Group's environmental impact and performance on an annual basis in the Company's Sustainability Report.

#### **3.2 Commitment**

- (a) Minimising the negative impacts of our operations on the environment by adopting the precautionary approach<sup>1</sup> as far as possible.
- (b) Establishing and monitoring measurable objectives, targets and programmes to continually improve our environmental performance and efficiency, including but not limited to
  - Greenhouse gas emissions
  - Energy use
  - Air quality
  - Water use
  - Waste and effluents
  - Climate risk

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<sup>1</sup> The precautionary approach, Principle 15 of the 1992 Rio Declaration, states that “where there are threats of serious or irreversible damage, lack of full scientific certainty shall not be used as a reason for postponing cost-effective measures to prevent environmental degradation”. From a business perspective, it is the concept that preventing environmental issues is more cost-effective and impactful than remediation.

- (c) Improving our environmental performance through regular monitoring and review of our practices.
- (d) Encouraging the adoption of green technologies in our operations.
- (e) Practising transparency in disclosing our environmental performance and initiatives.
- (f) Engaging internal and external stakeholders to raise awareness of environmental protection and provide them with feedback channels.
- (g) Establishing cross-sectoral partnerships to accelerate environmentally-friendly solutions and scale impact.
- (h) Fostering a sustainable supply chain by prioritising suppliers who share our commitment to environmental sustainability.
- (i) Maintaining, communicating, and making the Policy available to all personnel and other interested parties.

### **3.3 Review of Policy**

The Company shall consider changing internal and external factors and review this Policy from time to time, as well as our environmental objectives and targets. The Sustainability Steering Committee will monitor the implementation of the Policy from time to time and make recommendations to the Board on any proposed changes for review and approval to ensure its effectiveness and relevance.

Approved on 19 February 2024